

foundit Insights Tracker

July 2023

Hiring Trends in Malaysia

For any additional or custom insights, kindly email on
PR@foundit.ai



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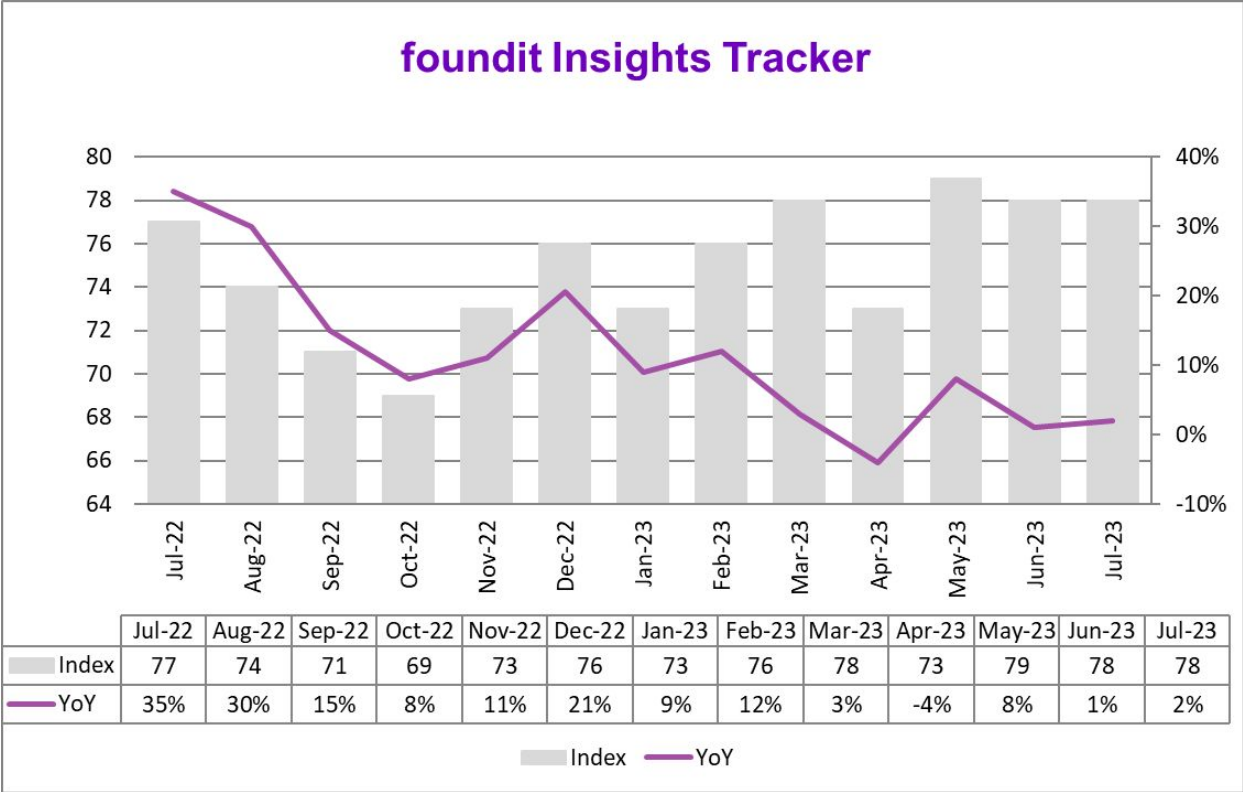
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Key Highlights of the Month

foundit Insights Tracker in Malaysia recorded a modest 2% increase in e-recruitment in July 2023 from a year ago level.

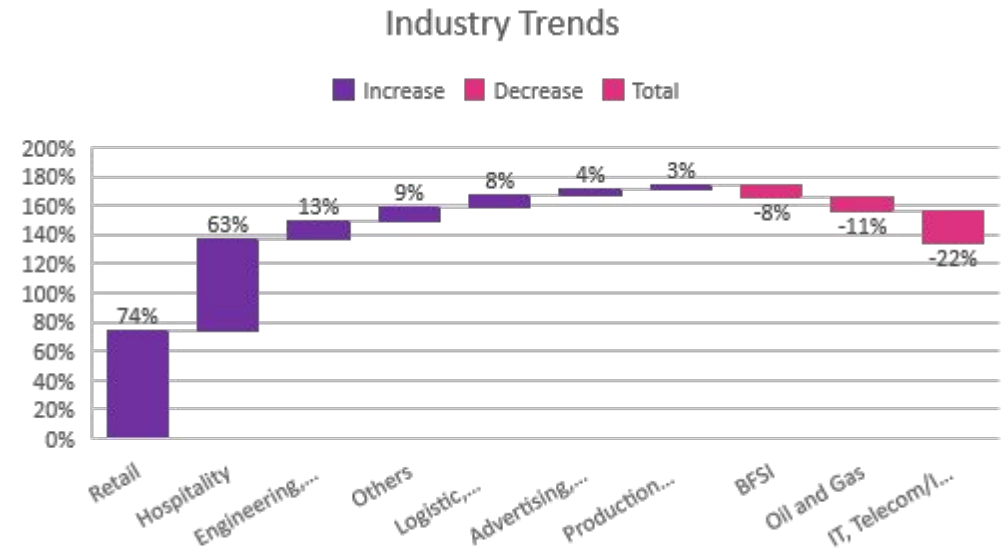
- ✓ The foundit Insights Tracker (fit) marked an index of 78 in July 2023 from 77 in July 2022.
- ✓ MoM, the growth in e-recruitment remained steady and unchanged with June 2023 also maintaining an index of 78, indicating an unvarying trend.
- ✓ As per the tracker’s data, there has been noticeable 3% growth observed over the last six months. The recruitment landscape in Malaysia is currently in a state of swift transformation, primarily fueled by emerging technologies. This dynamic shift is ushering in an exciting phase for the country’s workforce, characterized by the emergence of fresh opportunities across industries.



Hiring Trends – Industry*

Online recruitment activity expanded in 6 out of 10 industries monitored by the tracker between July'23 and July'22

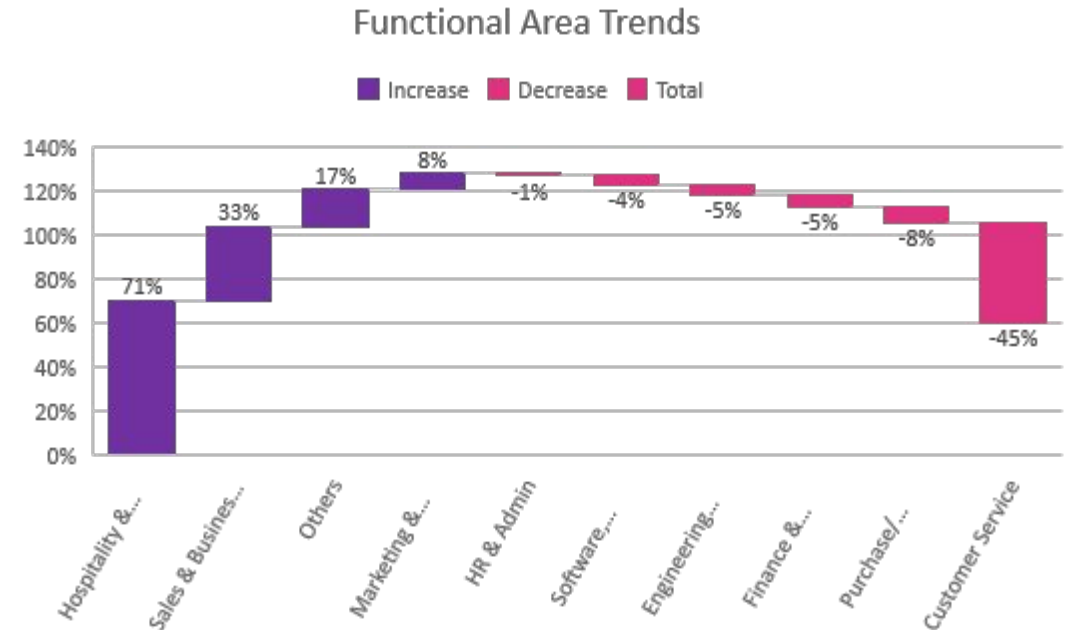
- ✓ In July'23, the **Retail** (+74%) industry demonstrated an exceptional growth rate of outpacing growth in all industry sectors. The noteworthy upswing can be attributed to an increase in demand, particularly propelled by the heightened sales in general merchandise stores. Followed closely by the **Hospitality** (+63%) industry driven by the strong emphasis on digital transformation and the advancement of intelligent product offerings.
- ✓ On the contrary, the **IT, Telecom/ISP, BPO/ITES** (-22%) industry marked the most significant decline among all sectors. The downturn is the consequence of the sector's weakened growth on the global scale. Furthermore, **Oil and Gas** (-11%) along with **BFSI** (-8%) industry experienced a sudden and notable drop in hiring demand, positioning them among the industries with the least growth in hiring demand during July'23.
- ✓ Among others, **Production/Manufacturing, Automotive and Ancillary** (+3%) **Advertising, Market Research, Public Relations, Media and Entertainment** (+4%), **Logistic, Courier/ Freight/ Transportation, Shipping/ Marine** (+8%) and **Engineering, Construction and Real Estate** (+13%) noticed the substantial hiring demand in the month of July'23



Hiring Trends - Functional Area*

Online recruitment activity surpassed the year-ago level in 4 of the 10 occupation groups monitored by the tracker

- ✓ **Hospitality & Travel** (+71%) roles maintained a robust demand in July'23 with soaring sectoral growth. Additionally, a noteworthy uptick in hiring demand for **Sales & Business Development** (+33%) and **Marketing & Communications** (+8%) roles was registered. These figures underscore the increasing demand for innovative job roles majorly in the Retail sector.
- ✓ The **Customer Service** (-45%) roles saw plummeting growth, marking the most significant negative growth among all monitored functions. Also, the **Purchase/ Logistics/ Supply chain** (-8%) along with **Finance & Accounts** (-5%) roles witnessed a decrease, reflecting a decline in annual demand in July'23.
- ✓ Among other categories, **HR & Admin** (-1%), **Software, Hardware & Telecom** (-4%) along with **Engineering/ Production, Real Estate** (-5%) function marked the subsequent drop in hiring demand in July'23 from the year-ago level.



Data & Methodology

The foundit Insights Tracker (fit) is a comprehensive monthly analysis of online job posting activity conducted by foundit.in. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, fit presents a snapshot of employer online recruitment activity nationwide. In its earlier form (as Monster Employment Index), it gave a broader view of hiring trends by industry, function, location and experience levels. In its new avatar, it provides next-level insights on recruitment trends and tracks developments in demand for key skills, roles available and salary range on offer in the market.

In order to avoid excessive monthly fluctuations, the index is calculated using a volatility-adjusting formula. We publish the data in a volume index format with the base value of 100. The index describes changes in the level of online job demand against the baseline. An increase in the index indicates growth in online job availability and suggests an increase in the demand for employees by employers.

Foundit Insights Tracker (formerly Monster Employment Index) was first launched in India in May 2010 with data collected since November 2009 followed by Gulf in April 2011 with data collected since November 2010; Singapore in May 2014 with data collected since March 2011; Philippines and Malaysia in May 2015 with data collected since March 2014.

foundit has taken due care in compiling and processing the data available from various sources for foundit Insights Tracker (fit), but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the result obtained from the use of such information.

For any additional or custom insights, kindly email on PR@foundit.ai



About foundit.in APAC & Middle East

foundit.in, formerly Monster, is a leading talent platform offering comprehensive employment solutions to recruiters and job seekers across India, SEA, and Gulf. Since its inception, the company has been assisting over 65 million registered users to find jobs, upskill, and connect with the right opportunities across 18 countries. Over the last two decades, the company has been a catalyst in the world of recruitment solutions with advanced technology, seeking to efficiently bridge the talent gap across industry verticals, experience levels, and geographies. Today, foundit.in is committed to enabling and connecting the right talent with the right opportunities by harnessing the power of deep-tech to sharpen hyper-personalised job searches, and precision hiring. foundit.in strongly believes that a job title doesn't define one's potential and leverages technology to dig deeper to curate opportunities central to the needs, aspirations, and dreams of each user.

To learn more about foundit in APAC & Gulf, visit:

www.foundit.in

www.founditgulf.com

www.foundit.sg

www.foundit.my

www.foundit.com.ph

www.foundit.hk



Annexure



Annexure: Industry Data*

Industries	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23
IT, Telecom/ISP and BPO/ITES	205	192	183	168	171	180	169	169	160	148	176	167	160
Engineering, Construction and Real Estate	55	54	52	48	50	54	50	51	49	47	67	65	62
BFSI	86	86	82	77	85	95	90	95	89	84	87	83	79
Production/Manufacturing, Automotive and Ancillary	102	99	97	95	98	104	97	100	97	94	106	103	105
Oil and Gas	95	94	92	93	94	96	94	98	95	92	88	88	85
Hospitality	65	58	60	63	70	73	71	78	81	73	117	109	106
Retail	58	63	51	60	68	76	70	71	73	69	88	98	101
Logistic, Courier/ Freight/ Transportation, Shipping/ Marine	91	79	73	61	75	94	79	84	76	66	105	97	98
Advertising, Market Research, Public Relations, Media and Entertainment	67	65	62	59	65	68	64	67	66	61	74	71	70

Annexure: Functional Area Data*

Functions	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23
Software, Hardware, Telecom	193	188	182	170	173	186	183	194	185	165	194	179	185
Finance & Accounts	103	102	101	95	102	102	100	107	104	95	107	102	98
Sales & Business Development	108	108	101	109	115	122	116	129	121	119	133	157	144
Customer Service	44	43	37	33	31	25	21	21	20	17	27	25	24
Marketing & Communications	91	90	87	85	90	92	89	97	97	91	103	99	98
HR & Admin	71	69	68	67	71	73	69	76	73	67	76	71	70
Engineering /Production, Real Estate	85	85	81	77	85	87	82	88	85	74	86	82	81
Hospitality & Travel	34	30	31	36	41	53	52	62	65	57	55	59	58
Purchase/ Logistics/ Supply Chain	106	97	93	84	101	107	97	104	98	84	112	106	98

Thank you

